Guangdong Investment Limited
(the "Company")

Board Diversity Policy

Clause 1   Purpose

This Policy aims to set out the approach to achieve diversity on the Company's board of directors ("Board").

Clause 2   Policy Statement

The Company recognises and embraces the benefits of having a diverse Board, and sees increasing diversity at Board level as an essential element in supporting the attainment of its strategic objectives and its sustainable development. The Company sees diversity as a wide concept and considers diversity from a number of aspects, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service. The Company will also take into account factors based on its own business model and specific needs from time to time. All Board appointments will be based on meritocracy, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board.

Clause 3   Measurable Objectives and Selection

Selection of candidates will be based on a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to the Board.

Clause 4   Monitoring and Reporting

The Nomination Committee will monitor the implementation of this Policy and disclose the Board's composition (including gender, age, length of service etc.), this Policy or its summary (including any measurable objectives and progress on achieving those objectives) in the Corporate Governance Report annually.

Clause 5   Review of the Policy

The Nomination Committee will review this Policy on a regular basis to ensure its continued effectiveness. The Nomination Committee will discuss any revisions that may be required, and recommend any such revisions to the Board for consideration and approval.

Date approved: 28 August 2013