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**GUANGDONG INVESTMENT LIMITED
(粵 海 投 資 有 限 公 司)**

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00270)

**TERM LOAN FACILITY IN
THE PRINCIPAL AMOUNT OF HK\$2,000 MILLION AND
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by Guangdong Investment Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company announces that on 23 July 2020, the Company entered into a facility agreement (the “Facility Agreement”) with a bank whereby the bank agreed to make available to the Company a term loan facility (the “Facility”) for 364 days in the principal amount of HK\$2,000 million for the purpose of the repayment of the existing indebtedness and financing the general working capital requirement of the Group.

Pursuant to the Facility Agreement, among others, it shall be an event of default if:

- (i) GDH Limited (“GDH”) ceases to be ultimately controlled (directly and/or indirectly) by the Guangdong Provincial People’s Government of the People’s Republic of China (the “Guangdong Provincial Government”).
- (ii) GDH ceases to beneficially own, directly/indirectly, at least 51% of the shareholding in the Company.

If an event of default under the Facility Agreement has occurred, the bank may by notice to the Company declare that the advances under the Facility and all interest accrued have become immediately due and repayable whereupon:-

- (a) the bank shall not be required to make any further advances under the Facility Agreement; and
- (b) all amounts outstanding under the Facility shall immediately become due and payable.

At the date of this announcement, GDH, the controlling shareholder of the Company, holds approximately 56.49% interest in the Company and is ultimately controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
TSANG Hon Nam
Director

Hong Kong, 23 July 2020

As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely, Mr. HOU Wailin, Mr. LIN Tiejun, Mr. WEN Yinheng and Mr. TSANG Hon Nam; two Non-Executive Directors, namely, Mr. CAI Yong and Mr. LAN Runing; and five Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Dr. the Honourable LI Kwok Po, David, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses and Mr. WU Ting Yuk, Anthony.