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**GUANGDONG INVESTMENT LIMITED
(粵 海 投 資 有 限 公 司)**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00270)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. FENG Qingchun will be appointed as a Non-Executive Director of the Company with effect from 26 August 2020.

The board of directors (the “Board”) of Guangdong Investment Limited (the “Company”) is pleased to announce that Mr. FENG Qingchun (“Mr. Feng”) will be appointed as a Non-Executive Director of the Company with effect from 26 August 2020.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the personal particulars of Mr. Feng are set out below:

Mr. Feng Qingchun (馮慶春), aged 43, graduated from Hefei College of Economics and Technology, the People’s Republic of China (“PRC”) (major in Accounting) and holds a Bachelor’s degree in Economics. He also obtained a Master’s degree in Accounting from Sun Yat-Sen University, PRC and is a senior accountant. He was a principal officer and then the deputy division director of Guangdong Regulatory Bureau of the Ministry of Finance, PRC. Mr. Feng was appointed the General Manager of the Finance Department of 廣東粵海控股集團有限公司 (Guangdong Holdings Limited*) (“Guangdong Holdings”) and GDH Limited (“GDH”) on 2 March 2020. Guangdong Holdings and GDH are the ultimate controlling shareholder and the immediate controlling shareholder of the Company, respectively. He is the Chairman of 粵海(上海)投資管理有限公司 (GDH (Shanghai) Investment Management Limited*) (“GDH (Shanghai)”) and 粵海(廣州)投資有限公司 (GDH (Guangzhou) Investment Limited*) (“GDH (Guangzhou)”). GDH (Shanghai) is a subsidiary of Guangdong Holdings and GDH (Guangzhou) is a subsidiary of GDH. Between October 2017 and June 2020, Mr. Feng was a director of 廣東鴻圖科技股份有限公司 Guangdong Hongtu Technology (Holdings) Co., Ltd. whose shares are listed on the Shenzhen Stock Exchange. He is also a director of 廣東粵海投資財務管理有限公司(Guangdong Yuehai Investment Financial Management Limited*), a subsidiary of the Company.

Other than as disclosed above, Mr. Feng is not related to any Director, senior management or substantial shareholder or controlling shareholder of the Company and in the last three years, he has not held any directorship in any other listed company.

As at the date of this announcement, Mr. Feng did not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

A letter of appointment will be entered into between the Company and Mr. Feng. Pursuant to the Articles of Association of the Company, Mr. Feng will hold office as Director until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election. If re-elected, he is subject to retirement by rotation and re-election at least once every three years or earlier determination in accordance with the Articles of Association of the Company and/or other applicable laws and regulations.

Pursuant to the Articles of Association of the Company, Mr. Feng is entitled to such director's fee as may be approved by the Board as the Company in general meeting determines. Remuneration (if any) for Mr. Feng will be determined in accordance with the Company's policy on Directors' remuneration by reference to the responsibilities involved and the remuneration offered for similar positions in comparable companies. At present, Mr. Feng is not receiving any remuneration from the Company.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Feng as a Director of the Company and there is no information which is discloseable nor is/was Mr. Feng involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Feng in joining the Board.

** In this announcement, the English name of the entity marked with an * is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.*

By Order of the Board
YANG NA
Company Secretary

Hong Kong, 25 August 2020

As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely, Mr. HOU Wailin, Mr. LIN Tiejun, Mr. WEN Yinheng and Mr. TSANG Hon Nam; two Non-Executive Directors, namely, Mr. CAI Yong and Mr. LAN Runing; and five Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Dr. the Honourable LI Kwok Po, David, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses and Mr. WU Ting Yuk, Anthony.