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**GUANGDONG INVESTMENT LIMITED  
( 粵 海 投 資 有 限 公 司 )**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00270)**

**TERM LOAN FACILITY IN  
THE AMOUNT OF HK\$3,000 MILLION AND  
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by Guangdong Investment Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company announces that on 27 May 2021, the Company entered into a facility agreement (the “Facility Agreement”) with a bank whereby the bank agreed to make available to the Company a term loan facility (the “Facility”) for not more than 36 months in the amount of HK\$3,000 million for the purpose of financing the general corporate funding requirements of the Group.

Pursuant to the Facility Agreement, among others, it shall be an event of default if:

- (i) GDH Limited (“GDH”) ceases to beneficially own, directly and/or indirectly, at least 51% of the shareholding in the Company;
- (ii) GDH ceases to be ultimately controlled and/or beneficially majority-owned (directly and/or indirectly) by the Guangdong Provincial People’s Government of the People’s Republic of China (the “Guangdong Provincial Government”).

If an event of default under the Facility Agreement occurs, the bank may by notice to the Company:

- (i) cancel the Facility whereupon they shall immediately be cancelled;

- (ii) declare that all or part of the loans, together with accrued interest, and all other amounts accrued or outstanding under the Facility Agreement be immediately due and payable, whereupon they shall become immediately due and payable; and/or
- (iii) declare that all or part of the loans be payable on demand, whereupon they shall immediately become payable on demand by the bank.

At the date of this announcement, GDH, the controlling shareholder of the Company, holds approximately 56.49% interest in the Company and is ultimately controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board  
**LIANG Yuanjuan**  
*Director*

Hong Kong, 27 May 2021

*As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Mr. HOU Wailin, Mr. LIN Tiejun, Mr. WEN Yinheng, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. CAI Yong, Mr. LAN Runing and Mr. FENG Qingchun; and five Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses, Mr. WU Ting Yuk, Anthony and Mr. LI Man Bun, Brian David.*