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**GUANGDONG INVESTMENT LIMITED
(粵 海 投 資 有 限 公 司)**

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00270)

**TERM LOAN FACILITY IN
THE AMOUNT OF HK\$3,000 MILLION AND
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by Guangdong Investment Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company announces that on 22 July 2021, the Company accepted a facility letter (the “Facility Letter”) issued by a bank whereby the bank agreed to make available to the Company a term loan facility (the “Facility”) for 364 days from the date of drawdown in the amount of HK\$3,000 million for the purpose of financing the general corporate funding requirements of the Group.

Pursuant to the Facility Letter, among others, it shall be an event of default if:

- (i) GDH Limited (“GDH”) ceases to beneficially own, directly and/or indirectly, at least 51% of the shareholding in the Company.
- (ii) GDH ceases to be ultimately and beneficially controlled and majority-owned (directly and/or indirectly) by the Guangdong Provincial People’s Government of the People’s Republic of China (the “Guangdong Provincial Government”).

If an event of default under the Facility Letter occurs, the bank shall be entitled by notice in writing to the Company to declare that:

- (i) the Facility be cancelled, whereupon it shall be cancelled; and/or

- (ii) the loan and all interest and fees and commissions accrued and all other sums payable pursuant to the Facility Letter (notwithstanding any provision for payment by instalments therein contained) have become immediately due and payable, whereupon they shall become immediately due and payable and the Company shall immediately pay them to the bank.

At the date of this announcement, GDH, the controlling shareholder of the Company, holds approximately 56.49% interest in the Company and is ultimately controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
TSANG HON NAM
Director

Hong Kong, 22 July 2021

As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Mr. HOU Wailin, Mr. LIN Tiejun, Mr. WEN Yinheng, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. CAI Yong, Mr. LAN Runing and Mr. FENG Qingchun; and five Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses, Mr. WU Ting Yuk, Anthony and Mr. LI Man Bun, Brian David.