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**GUANGDONG INVESTMENT LIMITED**  
**( 粵 海 投 資 有 限 公 司 )**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00270)**

**TERM LOAN FACILITY**  
**IN THE PRINCIPAL AMOUNT OF HK\$3,000 MILLION AND**  
**DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by Guangdong Investment Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 28 June 2022, the Company entered into a facility letter (the “Facility Letter”) with a bank whereby the bank agreed to make available to the Company a term loan facility in the principal amount of HK\$3,000 million (the “Facility”) for 364 days from the date of first drawdown subject to the terms and conditions of the Facility Letter for the purposes of refinancing the Group for repayment of the existing indebtedness, and financing the general working capital requirements of the Company.

Pursuant to the Facility Letter, the Company undertakes with the bank that it will:

- (i) procure that GDH Limited (“GDH”), the immediate controlling shareholder of the Company, shall not cease to be ultimately and beneficially controlled and majority-owned (directly and/or indirectly) by Guangdong Provincial People’s Government of the People’s Republic of China (the “Guangdong Provincial Government”); and
- (ii) procure that GDH shall not cease to beneficially own, directly and/or indirectly, at least 51% of the shareholdings in the Company.

If the Company is in breach of any of the above undertakings under the Facility Letter, and the failure to comply is not remedied within 15 Business Days of the bank giving written notice to the Company or the Company becoming aware of the failures to comply (whichever is the earlier), the bank may by notice to the Company declare that an event of default or a prospective event of default has occurred and that the advances under the Facility and all interest accrued thereon has become immediately due and payable.

At the date of this announcement, GDH holds approximately 56.49% interest in the Company and is ultimately controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board  
**TSANG Hon Nam**  
*Director*

Hong Kong, 28 June 2022

*As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Mr. HOU Wailin, Mr. LIN Tiejun, Mr. WEN Yinheng, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. CAI Yong, Mr. LAN Runing and Mr. FENG Qingchun; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses and Mr. LI Man Bun, Brian David.*